

LT Financial Consulting

CREDIT REPAIR * CAREER COACHING * HUMAN RESOURCES * FOREX TRADER



Who is LT Financial Consulting?

CEO/Founder-Leslie Thomas, is a Credit Repair Consultant and Sales Director with Financial Education Services.

Published Author, "She Wouldn't Let Me Fall", and upcoming book, "Freedom in Forgiveness".

Human Resources Certified Professional/Recruiter, over 30 years experience and Career Coach.

Forex Trader





*Let's Talk
Credit!*



What is Credit?

Credit is the ability to borrow or access goods or services with the understanding that you'll pay later at the designated date.

“Your Credit Score has a 3 digit number with a 6-figure impact”

A CREDIT SCORE IS A “STATISTICAL NUMBER THAT EVALUATES A CONSUMER’S CREDIT WORTHINESS AND IS BASED ON THE FOLLOWING:

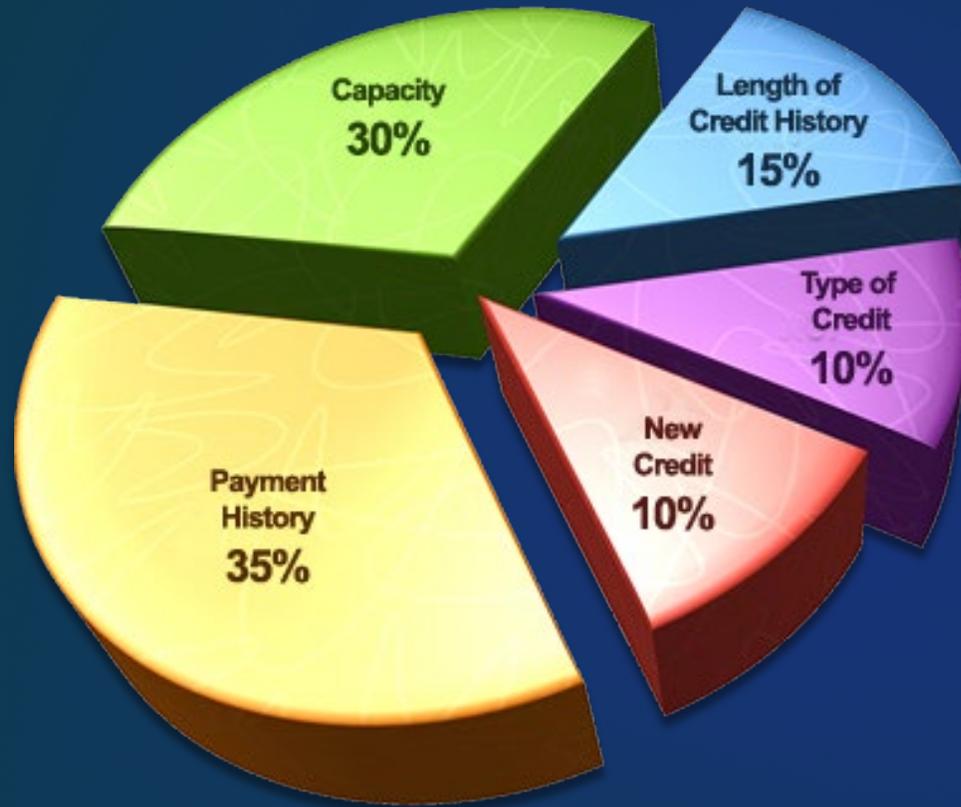
- CREDIT HISTORY
- NUMBER OF OPEN ACCOUNTS
- TOTAL LEVELS OF DEBT
- REPAYMENT HISTORY

Protect your Score!

Let's Talk Facts: Did You Know?

- ▶ 61 million people have a 599 credit score or lower
- ▶ Currently 4 to 5 credit reports have errors on them, causing a lower credit score
- ▶ Having less than perfect credit can cost you in the millions in high interest rates





What are the 5 Factors that make up your Credit Score?



Real Talk: “My Credit is Bad, How do I Fix It?”

Answer:

By making on time payments, you can increase your score by almost 50 to 100 points each month. However the most important way to FIX YOUR CREDIT is to Dispute Everything on your Credit Report.



Real Talk: “My parents messed up my credit as a child, what now?”

Answer:

Unfortunately, this is quite common! Identity theft is very Real, and in order to begin to clean up your credit, you **MUST DISPUTE** these items on your Credit Report, with each bureau: [Experian](#), [Transunion](#), [Equifax](#).



Real Talk: “Can I still buy a car or home with poor credit?”

Answer:

Absolutely, however you will have a high interest rate! When beginning the homebuying process, most realtors are looking to approve persons with a minimum of **580 credit score**, but this comes with a high interest rate and the goal is to get you to a **620 credit score** to get all of the incentives and great interest rates.

5 MYTHS ABOUT CREDIT

5 Myths About Credit

▶ Myth # 1

Credit Agencies are empowered with some kind of governmental authority?

▶ Answer:

Credit Agencies have no legal authority at all, they are simply private companies who are in the business of selling credit information



5 Myths About Credit

▶ Myth #2

The credit agencies are required by law to keep derogatory items on your credit report for 7 to 10 years?

▶ Answer:

There is NO LAW that the credit agencies report anything on you at all. Agencies are required by law to automatically remove all derogatory items older than 7 years and 10 in cases of Bankruptcy. My company can remove these much sooner!



Accounts??
HOW TO Remove Collection

5 Myths About Credit

- ▶ Myth #3

Is it possible to get a bankruptcy off?

- ▶ Answer:

Bankruptcies come off just like any other derogatory that is incorrectly reported, obsolete, erroneous, misleading, incomplete or can't be verified.



5 Myths About Credit

▶ Myth #6

Paying a past due debt removes it from your credit report?

▶ Answer:

Just because you pay an old debt does not change or erase the fact that you were not paying on it as agreed.

A Credit Repair Company can help with removing it from your Credit Report!

Steps to Remove Derogatory Marks from Your Credit Report



Request and review your report



Dispute with the credit bureau



Follow up on your dispute

5 Myths About Credit

▶ Myth #5

Inquiries are not derogatory and will not affect your credit standing?

▶ Answer:

Anything that erodes your financial credibility is damaging to your credit standing. One or two credit inquiries are not bad but any more than that begin to tell a negative story. Limit your inquiries as they lower your credit score.

HARD VS. SOFT INQUIRIES

Hard Inquiry
When lenders pull your credit report as part of a credit application.
Counts as a negative item.

Soft Inquiry
When you pull your own credit report or view your credit score.
Does not count as a negative item.

Counts as a negative item.
report as part of a credit application.
When lenders pull your credit
Hard Inquiry

Does not count as a negative item.
report or view your credit score.
When you pull your own credit
Soft Inquiry



“ Credit Repair is not
Expensive.....

”

Having Poor Credit Is!!!!



Restore your Credit Worthiness TODAY!



DISPUTE OLD ITEMS ON YOUR CREDIT!

By disputing items on your credit, you are challenging the Credit Bureaus to prove the debt is yours. You don't have to live with poor credit. Keep in my No Credit is just as bad as Poor Credit!



Credit Cards.....

Ideally, it's advisable to have at least 5 to 7 credit cards. The more you use your credit the more you can increase your Credit Utilization. Having Credit Cards requires discipline! Acquire what you can handle! Remember to only use 30 % of your Available Credit Limit ONLY!

Credit Hacks.....

One way to get ahead of bureaus such as: Experian, Equifax and Transunion is to make 2 payments in one month.

(Example) If you have a monthly payment of \$100.00. Between the 1st and 15th, pay \$50.00 and between the 16th and the 30th, pay the remaining \$50.00. It will appear that you have made 2 payments toward account instead on 1, thereby increasing your score!

For a Free Credit Analysis:
Contact

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